

Repeal.

counties, and fixing their salaries, payable from the county treasury," be, and the same is hereby, repealed. All other acts and parts of acts inconsistent with this act are hereby repealed.

APPROVED—The 21st day of April, A. D. 1921.

WM. C. SPROUL.

No. 125.

AN ACT

To amend section eight of an act, approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine (Pamphlet Laws, two hundred and eleven), entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth"; changing the date of the annual meeting of the stock-holders of such companies.

Street railway companies.

Section 1. Be it enacted. &c., That section eight of an act, approved the fourteenth day of May, Anno Domini one thousand eight hundred and eighty-nine (Pamphlet Laws, two hundred and eleven), entitled "An act to provide for the incorporation and government of street railway companies in this Commonwealth," which reads as follows:—

Section 8, act of May 14, 1889 (P. L. 211), cited for amendment.

"Section 8. The stock-holders of such company shall meet on the second Monday in January in every year at their office, of which public notice shall be given at least two weeks previously by the secretary, in the manner prescribed in section seven, and choose, by a majority of the votes present, a president and the number of directors prescribed by the by-laws, not less than four nor more than twelve, for the ensuing year, who shall continue in office until the next annual meeting and until others are chosen, at which annual meeting the said stock-holders shall have full power and authority to make, alter and repeal, by a majority of votes given, any or all such by-laws, rules, orders and regulations, and do and perform such other corporate acts as may be deemed advisable. The stock-holders may meet at such other times as they may be summoned by the president and directors, in such manner and form and upon such notice as may be prescribed by the by-laws. And the president, on the request in writing of any number of stock-holders representing not less than one-tenth in interest, shall call a special meeting, giving the like notice and stating specifically the objects of the meeting, and such objects and no other shall be acted on at such meetings," is hereby amended to read as follows:—

Annual meeting.

Section 8. The stock-holders of such company shall meet on the second Monday of January, *or on such other day as the by-laws of such company shall direct*, in every year, at their office, of which public notice

shall be given at least two weeks previously by the secretary, in the manner prescribed in section seven, and choose, by a majority of the votes present, a president and the number of directors prescribed by the by-laws, not less than four nor more than twelve, for the ensuing year, who shall continue in office until the next annual meeting and until others are chosen, at which annual meeting the said stock-holders shall have full power and authority to make, alter, and repeal, by a majority of votes given, any or all such by-laws, rules, orders, and regulations, and do and perform such other corporate acts as may be deemed advisable. The stock-holders may meet at such other times as they may be summoned by the president and directors, in such manner and form and upon such notice as may be prescribed by the by-laws. And the president, on the request in writing of any number of stock-holders representing not less than one-tenth in interest, shall call a special meeting, giving the like notice and stating specifically the objects of the meeting, and such objects and no other shall be acted on at such meetings.

Election of officers.

Special meetings.

APPROVED—The 21st day of April, A. D. 1921.

WM. C. SPROUL.

No. 126.

AN ACT

To amend sections one and twelve of an act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws, ten hundred forty-three), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties."

Section 1. Be it enacted, &c., That section one of an act, approved the eighteenth day of July, one thousand nine hundred seventeen (Pamphlet Laws, ten hundred forty-three), entitled "An act establishing a public school employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing employes, defining the uses and purposes thereof, and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon boards having the employment of public school employes; exempting annuities,

Public school employes.

Retirement system.